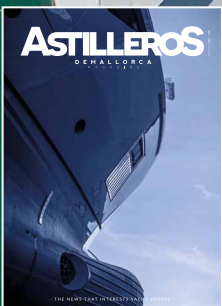


ASTILLEROS

DE MALLORCA
MAGAZINE

EDITION | 2026 | 2027

· THE NEWS THAT INTERESTS YACHT LOVERS ·



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EXPANDING OUR REACH, STAYING TRUE TO WHO WE ARE

NOTE FROM MANAGING DIRECTOR

Over the last few years, we have undertaken a geographical expansion, that has been driven by the goal of providing our clients with a network of service points around our area of influence, the Spanish Mediterranean coast.

Other than our home base in Palma, where we operate at our main shipyard and at STP, during the last five years we have established offices and workshops in Port Tarraco Marina, IGY Malaga Marina, both “technical” marinas, and finally this year, we are presenting our latest partnership with VMG Astilleros de Sagunto shipyard, on the coast of Valencia.

This unprecedented partnership with another shipyard, gives us the flexibility to carry out refits at either location or in both, depending on the type of project and the wishes of the Client.

Up until now, in Palma we are currently able to service yachts from around 24 to 120 m., but out of the

water our maximum capacity is 1,600 t., which equates to yachts of up to approximately 75 m. This new shiplift in Sagunto has a haul out capacity of 5,000 t., so gives us the possibility to lift yachts of up to around 120 m. With this alliance, we can then give answers to the demands from the clients we have, with bigger yachts, whom have always wanted to count on us for projects out of the water.

It is of vital importance for us to render the same quality of service and quality of workmanship that we give in Palma. So, we prepare our landing in new destinations with a combination of very experienced personnel, that have been with us for many years, with personnel specifically contracted for the new location, having trained with us previously in Palma. They learn our ways, our processes and



procedures, our people, our workshops, our capabilities, and above all, they acquire the feeling of belonging, that it is so important for us at Astilleros de Mallorca.

This partnership in Sagunto also represents one step further in our philosophy of being able to collaborate with others in different ways; adapting ourselves to different formats in order to better service our clients. We are not just a shipyard facility, but a service provider company, with the capacity to also operate at technical marinas or shipyards not owned by us. We believe in this, let's call it a "variable geometry" format. In a way, it was already part of our background, as for many years we have been having a "double mixed model": firstly because of our duality between our own workshops for core specialties, and the support of subcontractors for those in which they are leaders; and secondly because of our capacity of acting either as main contractors, or just as subcontractors of the Client with the workshops we have, as we have been doing for a long time at STP shipyard.

So, what we have been doing for these past few years is to further expand this idea, in different ways.

Since 2020 we have also worked in a vertical integration with other companies from our supply chain, allowing us and them to develop ideas and projects together, that individually would have been more complicated and slower to implement. They are also supporting us in our geographical expansion, which retroaliment each other.

Above all, what we have been doing in recent years is building a strong, horizontal team structure, characterized by distributed leadership

and solid support at every level—a system that functions thanks to, yet also transcends, each of us individually. This creates a win-win scenario for everyone involved: the individuals, the organization, and—most importantly—the client. Our organization relies on the ability to adapt dynamically to changing needs, grounded in mutual support. As I mentioned earlier, this is the same philosophy we apply to our external relations. In a world that seems to be gravitating toward unilateral leadership, we remain committed to multilateralism.



We believe in this system out of conviction, but it was evident to me from the beginning that it was the way to go since our previous Managing Director, and later CEO, Diego Colón, started to let go of the everyday running of the company. Diego is one of the authorities in our yacht repair & refit industry, one of those irreproducible figures, as well as a gentleman, as you will read in our interview on page 20 of this magazine.

We are also very proud to be

attracting talent to our organization, another key indicator that tells us that, as always striving for improvement, we are doing so in the right direction. Some of these new colleagues were leaders in their own fields, and they believe in our project, our ideas and our ways. That has also allowed us to develop new departments and services for our clients, with these reference leaders able to make these projects their own.

In this same direction, we also want to introduce and welcome Enrique Tintore, our new Commercial

Director, who brings, together with his captivating personality, a broad international experience in the yachting industry, giving us valuable fresh new ideas and approaches.

So, what you will read in the following pages of this magazine, are the results of all the above. I really hope you enjoy it!

Carlos Morales
Managing Director
Astilleros de Mallorca



PIBS

43rd Edition

PALMA INTERNATIONAL BOAT SHOW

The Palma International Boat Show 2026 was a 4-day event for businesses, yachts, crew, family and friends to immerse themselves in the world of yachting. The Astilleros de Mallorca stand was proudly positioned in the refit and repair area, amongst the Palma Superyacht Village – a section specially designed for buying and selling motor and sailing yachts over 24 meters in length. This location habilitated a lot of excited activity in the area, as our team had the pleasure of observing throughout the days.

A mix of Astilleros personnel was attending the stand, including project managers, yacht service and logistic members, and commercial managers, among others. They greeted guests testing multiple languages, networked among nearby stands, explained the Astilleros DNA to a myriad of interested ears, and in quieter periods, stole brief moments to answer emails or continue ongoing project discussions. A steady stream of meetings ticked on in the lounge area, discussing partnerships



and future projects with our most highly regarded project managers and management team. The buzz of the coffee machine was a familiar track throughout each morning, and by the afternoon, the minibar seemed to exist in a constant cycle of depletion and replenishment. And above it all, visible from the floating bridge, the Astilleros crane stood, the familiar grey shell logo suspended over the grounds like a quiet point of reference for those who know the shipyard well.

There is something unique about Palma during boat show week. Deals are discussed seriously, schedules are

tight, and projects move forward – yet the atmosphere rarely feels rushed. The industry gathers here not only because Palma is strategically important within the Mediterranean yachting calendar, but because it remains deeply social. Relationships matter. Familiarity matters. Reputation matters.

For Astilleros de Mallorca, the Palma International Boat Show remains more than an exhibition. It is a reflection of the community surrounding the shipyard. For Astilleros de Mallorca, whose history in Palma stretches back more than eight decades, the event represents an extension of the shipyard's long-standing presence within the ports. Discussions held during the show often continue long after the exhibition closes, eventually becoming winter refit projects, engineering partnerships or ongoing technical support throughout the season.

See you next year in Palma!

Astilleros de Mallorca will be at the

MONACO YACHT SHOW



mys
23 | 26
SEPTEMBER
2026

Where you can find us

STAND

Quai Albert 1^{er}

AL43

We look forward
to seeing you!

ASTILLEROS DE MALLORCA TO EXHIBIT AT METSTRADE 2026

This year, Astilleros de Mallorca will have a stand at the METSTRADE in Amsterdam – the world’s largest exhibition for marine equipment, systems and services in the leisure boating and superyacht industry.

Every year, ADM team attends the trade show to connect with other leading industry professionals, remain at the forefront of emerging technologies and market trends, and ensure a continued delivery of innovative, high-quality solutions for clients.

Astilleros de Mallorca is exhibiting for the first time this year to highlight the full scope of its expertise and diverse capabilities in the yacht refit and repair sector. As a provider of a complete service, encompassing technical expertise, supply, and project management, the company aims to present itself on an international stage, strengthen its industry presence, and demonstrate its ongoing commitment to excellence.



The METSTRADE will be happening from the 17th to 19th November 2026 at the RAI Amsterdam Convention Centre.

Visit us at Stand 07.538 and meet our team. We look forward to seeing you in Amsterdam!





THE MEDITERRANEAN SUPERYACHT FORUM



On the 28th and 29th of April, Palma once again became a meeting point for the international superyacht industry, with the first edition of the Mediterranean Superyacht Forum, an evolution of the event previously known as The Balearic Superyacht Forum.

The name change reflects the growth the event has experienced since its launch and its ambition to extend beyond the Balearic Islands, to become a leading forum for the Mediterranean as a whole. With Palma remaining as its host city, the event has broadened its international scope, bringing together key industry stakeholders to debate and share their knowledge. Additionally, it seeks collaborative solutions to the major challenges facing the sector, from innovation and sustainability to talent,



digitalisation and refit infrastructure.

As well as serving as a **Headline Partner**, members of the Astilleros de Mallorca team took an active role in some of the programme's main discussion sessions.

Our Production Director, **Paul Grünig**, took part in the panel discussion **"From Company Challenges to Collective Solutions"**, where he shared his perspective on how the day-to-day challenges faced by companies can be transformed into opportunities for collaboration, helping to strengthen the industry as a whole and enhance the Mediterranean's competitiveness as a leading refit destination.

Our Quality, Innovation and Sustainability Director, **Lucía Mingot**, participated in the discussion **"The Role of Innovation in the Future of Yachting"**, highlighting the importance of innovation, continuous improvement and quality processes as essential elements in meeting increasingly demanding market expectations and addressing the challenges of the years ahead.

Astilleros de Mallorca's presence was further reinforced by the participation of our CEO, **Diego Colón**, and our Managing Director, **Carlos Morales**, in the small-group working sessions. This collaborative format encouraged the exchange of experiences and the development of practical solutions among representatives from shipyards, marinas, management companies, captains and specialist businesses.

More than simply a conference programme, the Mediterranean Superyacht Forum once again demonstrated that it has become a genuine space for reflection and collaboration within the industry.

It is a meeting point where shared knowledge, innovation and dialogue between professionals help shape the future of the sector from a Mediterranean perspective with a global outlook.

At Astilleros de Mallorca we are proud to have once again been a part of this leading industry event and to continue contributing our experience to a forum that is evolving alongside the sector itself: looking to the future, fostering collaborations and reinforcing the Mediterranean's position as one of the world's major hubs for superyacht refit.



Knowing our PARTNERS



Precision Marine Engineering is proud to announce its official agreement with Caterpillar Marine as an authorised service provider in the Balearic Islands.

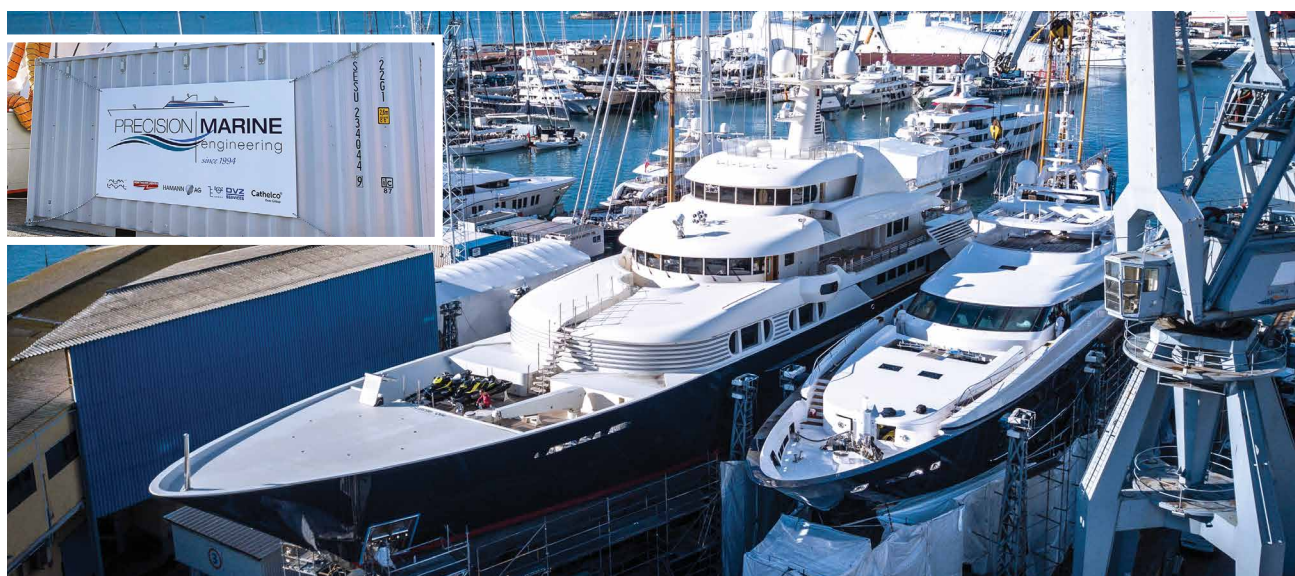
This new partnership marks an important milestone for the company and further strengthens Precision Marine Engineering's position as a trusted technical partner within the marine industry. Based in Palma de Mallorca, the company has built a strong reputation for delivering reliable engineering support, maintenance and

repair solutions for yachts, commercial vessels and shipyards throughout the Mediterranean.

Becoming an authorised Caterpillar Marine service partner reflects Precision Marine's continued commitment to quality, technical excellence and customer support. With an experienced team of engineers and technicians, the company is now able to provide Caterpillar-certified diagnostics, maintenance and service solutions across a wide range of marine engines and power systems.

The agreement also reinforces Precision Marine Engineering's long-term vision of expanding its technical capabilities while continuing to deliver responsive and professional support to captains, owners, managers and shipyards across the region.

Precision Marine Engineering looks forward to working closely with Caterpillar Marine and supporting the growing needs of the industry in the Balearics and beyond.



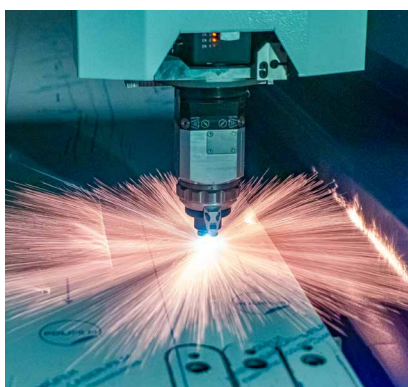
Knowing our PARTNERS



The Synergy Nox Laser Cut: Speed, Precision and Flexibility Under One Roof.

The new Synergy Nox Laser Cut has been streamlining work processes for yacht refit operations since its launch in January 2026.

As custom metal fabricators specialised in the superyacht industry, Synergy Nox invested in the 6kW, 9.4-tonne laser cutting machine to strengthen the competitive position of superyacht refits in Palma de Mallorca, increasing the speed and quality of metalwork projects on the island.



Engineers, captains, fabricators and nautical businesses now have access to Synergy Nox's Laser Cut service. Clients can send their

drawing together with the material specification, thickness and quantity required through the website, or work directly with a laser specialist, who can create drawings and assist throughout the process. The machine cuts naval steel, marine-grade stainless steel, aluminium, copper, brass and mild steel within a working area of 1500 x 3000 mm.



A key advantage is the Laser's ability to reduce lead times in refit projects. Cutting jobs are completed within 24 hours of approval, shortening the time between design and fabrication. Whether producing a replacement component, a design modification or a new custom part, faster production gives crew greater flexibility when schedules, specifications or priorities change.

But fast turnaround is only valuable when it is backed by consistent quality: Built with German technology trusted by industries with some of the highest manufacturing standards in the world, including aerospace, the system achieves positioning accuracy of up to ± 0.03 mm while producing clean, burr-free cuts. For engineers, fabricators and project managers, this means reliable, repeatable results that maintain quality standards across both one-off components and larger production runs.



Scan and watch
the full video.

The real benefit comes from combining that speed and consistency with Synergy Nox's established fabrication capabilities. Once cut, components can be bent, welded and surface finished in-house. This flexibility allows customers to source anything from individual replacement parts to fully finished assemblies through a single supplier.

For more information, visit www.synergynoxlaser.com or call +34 652 493 596

Knowing our PARTNERS



Frizonia Yachts is the marine division of Frizonia, a company with over 30 years of experience in HVAC and refrigeration systems for the naval and defence sectors. This precision engineering, developed in the most demanding environments, is now applied to high-end yachting from its base in Palma de Mallorca. Operating on a turnkey system, the firm designs, manufactures, installs and commissions bespoke climate control systems for yachts and superyachts, prioritising comfort, quietness on board

and energy efficiency in every project.

Its services cover the entire lifespan of the vessel: in addition to new builds, Frizonia Yachts offers refits and modernisation of existing systems, maintenance, repairs, fault diagnosis and preparation for hibernation. This ongoing technical support, combined with its heritage in landmark naval projects, positions it as a comprehensive partner for shipyards, shipowners, captains and yacht managers in the heart of the Mediterranean.



Inside ASTILLEROS

Enrique Tintoré: International experience,
Mediterranean commitment



Sales manager
Enrique Tintoré



"One of the reasons I accepted this challenge was precisely Astilleros de Mallorca's ambitious growth plans."

Scan and watch the
video of the interview



After fourteen years developing his professional career outside of Spain, Enrique Tintoré was certain that if he ever returned home, it would have to be to take on a project that truly represented a challenge. That challenge came in the form of Astilleros de Mallorca.

A naval architect and marine engineer by training, his career combines experience onboard merchant vessels with nearly a decade in the Netherlands, where he was part of one of the world's most renowned shipbuilding groups, Damen. He is now embarking on a new chapter, convinced that he can bring this international perspective to a company that is going through one of the most important periods in its history.

"Returning home and doing so at a local company with such a strong reputation has been a great opportunity. It wasn't an easy decision, but now that

I'm here, I feel it was the right one."

His first impressions confirm that Astilleros de Mallorca maintains a distinctive identity within the refit sector. Beyond acting as a main contractor, Enrique highlights the enormous value of having extensive technical expertise within the organization itself.

"What has surprised me most is the amount of knowledge within the company. We have our own workshops for electrical work, mechanics, metalworks, stainless steel, hydraulics... and, above all, people who have been here for more than forty years. Not every shipyard has that level of knowledge and experience."

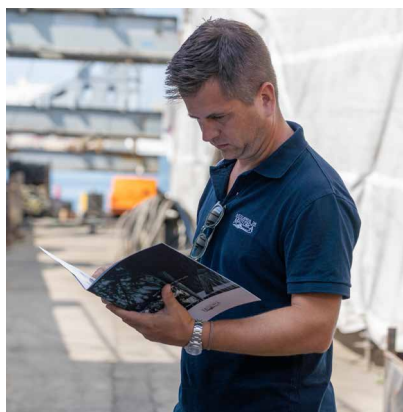




For him, this combination of experience, technical capability, and team commitment is one of Astilleros de Mallorca's main strengths and one of the aspects most valued by its clients.

This is further complemented by a growth model he finds particularly exciting. The company's expansion beyond Palma, with a presence in **Sagunto, Tarragona, and Málaga**, broadens the shipyard's capabilities and allows it to offer tailored solutions for projects of any scale.

"One of the reasons I accepted this challenge was precisely Astilleros de Mallorca's ambitious growth plans. The combination of our facilities in Palma with those in Sagunto, Tarragona and Málaga allows us to offer a comprehensive service for projects of any size, from small maintenance jobs to major refits and structural transformations."



Enrique particularly highlights the potential brought by the addition of Sagunto, where the company can manage projects for vessels up to 110 metres in length thanks to its 5,000-ton shiplift, complementing Palma's capabilities and strengthening Astilleros de Mallorca's presence in the Mediterranean.

But beyond the facilities, his main goal is to continue strengthening client relationships and contributing to the company's growth, without losing

what has made it an international benchmark.

"I want to learn from the entire team, gain an even deeper understanding of our capabilities, and help take Astilleros de Mallorca to the next level whilst maintaining the excellent reputation it already has."

His arrival coincides with a period of expansion for the company, marked by new locations, increased technical capabilities, and a clear commitment to continued growth alongside its clients.

And although much of his career has been developed away from Spain, there is one aspect that makes this new challenge especially exciting:

"What I'm most looking forward to about returning to Palma is reconnecting with old friends, meeting our clients in person, and building new relationships with those who will place their trust in Astilleros de Mallorca in the years to come."

ASTILLEROS

Highlighted Project

REBUILT. RELAUNCHED. READY FOR SEA.

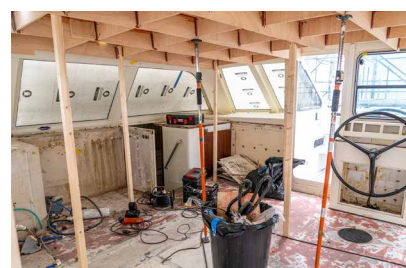
After months of work at our facilities, Coco de Mer has reached one of the most eagerly anticipated milestones of the project: her relaunch. A major achievement that marks the completion of an exceptional intervention, defined not by the size of the vessel, but by the scope, challenge and technical complexity of the work involved. Following the catamaran's capsizing, the project went far beyond a conventional repair. The vessel underwent a comprehensive refit, retaining only her main structure while virtually all systems, installations, equipment and finishes were removed, rebuilt or replaced to bring her back to the condition required to return safely to sea.

To undertake a project of this nature, a large temporary steel-framed enclosure was installed at Astilleros de Mallorca, creating a dedicated workspace specifically adapted to the needs of the rebuild. Over several months, numerous specialist companies and teams worked in close coordination, combining a wide range of disciplines and highly diverse areas of expertise within a single project plan.

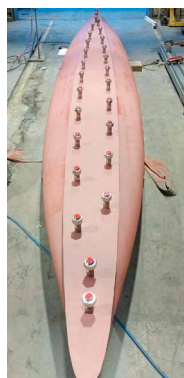
The relaunch was followed by another significant milestone: the arrival and installation of her mast, a large component that travelled a considerable distance before reaching Astilleros de Mallorca and whose handling required a carefully planned and coordinated operation.

Coco de Mer is also a good example of the way we approach a refit at Astilleros de Mallorca. For us, the relevance of a project is not determined by the length of the yacht, but by the challenge it represents. Complex interventions, unusual technical requirements and projects demanding a high degree of coordination are precisely where our experience, flexibility and problem-solving capabilities come into their own.

From her arrival at the shipyard to her return to the water, Coco de Mer reflects that philosophy: taking on demanding projects, bringing together the right expertise and resources, and turning technical complexity into a successful result.



ASTILLEROS Highlighted Project



THE STRUCTURE BEHIND A JOB WELL DONE

Some refit projects go far beyond repair or maintenance. They involve rethinking and transforming key structural elements of a vessel to meet new technical requirements and the specific needs of the client.

In this case, our metalwork team carried out a complete transformation of the vessel's keel, replacing the existing block with a newly fabricated solution, developed according to the specifications defined for the project. Rather than repairing or reviewing the original structure, the work involved removing the existing section and creating an entirely new keel block tailored to the vessel and the client's requirements.

The operation required careful planning at every stage, from the removal of the original structure and preparation of the surrounding areas to the fabrication, positioning and welding of the new block. Given the structural importance of the keel and the loads it must withstand, precision throughout the entire process was essential.

Projects of this nature demonstrate the capabilities of our metalwork workshop, in undertaking complex, structural modifications and bespoke fabrication work as part of major refit projects. Working in-house allows us to adapt solutions to highly specific requirements, manage complex geometries and coordinate closely with the other technical departments involved.

Experience, precision and an in-depth understanding of marine structures, backed by IACS welding certification, are fundamental when carrying out transformations where structural integrity and execution quality are critical.

This project is a clear example of how refit can also mean transformation: adapting an existing vessel through highly specialised structural work to meet new demands and give shape to a solution created specifically for the project.

Inside ASTILLEROS

New product/service agreement – A dedicated space for tenders in Tarragona

Finding the right place to store a tender during the winter months or while the mothership is undergoing refit can be a challenge, particularly when space, security and customs requirements all need to be taken into account.

At our Port Tarraco site in Tarragona, Astilleros de Mallorca offers a 1,550 m² fully operational bonded warehouse, providing a large and dedicated space for the storage and wintering of tenders and other yacht equipment.

The facility provides owners, captains and crew with a practical solution for periods when tenders are not required on board, allowing them to be kept safely ashore for weeks or months while freeing valuable space around the mothership. Its generous dimensions make it suitable for storing



tenders of different sizes, as well as equipment associated with the day-to-day operation of large yachts.

Operating fully as a bonded facility adds an important advantage for yachts and equipment subject to customs procedures, making Tarragona an especially convenient option for vessels operating around the Western Mediterranean.

But storage does not necessarily mean inactivity. Being part of Astilleros de Mallorca's technical network means that the period ashore can also be used

to carry out maintenance, servicing or other work required before the tender returns to operation. In this way, winter storage can become an opportunity to prepare each unit for the next season.

With 1,550 m² of available space, bonded status and the technical support of Astilleros de Mallorca, our Tarragona facility offers a flexible solution for yachts looking for a safe and convenient place to store their tenders between seasons or during refit periods.



ASTILLEROS DE MALLORCA CELEBRATES VMG SAGUNTO EXPANSION

For over eighty years, Astilleros de Mallorca has understood that the superyacht industry is built not only on craftsmanship and technical capability, but also on presence. Being where clients need you and adapting to the international rhythm of yacht operations has become equally as important as the work itself. This philosophy continues to shape the company's evolution across the Mediterranean, and nowhere is that more evident, than in Valencia, where the launch of VMG Refit & Repair's new 5,000-ton shiplift marked an important moment for both shipyards and for the future of large-yacht refits in Spain.

Astilleros de Mallorca held an event at the facilities on the 28th of April to celebrate the inauguration. The atmosphere surrounding the event reflected this sense of momentum, with presentations and speeches from Carlos Morales, Managing Director of Astilleros de Mallorca, and Miquel Lliteras, Managing Director of VMG Sagunto. Industry leaders, captains, project managers and long-standing partners gathered to celebrate the

occasion over music, a selection of canapés and conversation, marking not simply the launch of a new piece of infrastructure, but another step forward for Spain and, particularly, for Astilleros de Mallorca's growing presence within the international superyacht industry.



Watch the full
video here!

For Astilleros de Mallorca, the significance of VMG extends far beyond infrastructure alone. The new 5,000-ton shiplift will allow Astilleros de Mallorca to extend its refit and repair capabilities to yachts over 75 metres, complementing its existing facilities in Palma and opening new possibilities for larger and more complex projects. As yachts move continuously throughout the Mediterranean, a permanent presence in Valencia also allows the company to remain closer to its clients while

delivering the same trusted expertise, technical precision and project support that has defined Astilleros de Mallorca for generations.

Astilleros de Mallorca has a dedicated team permanently stationed at the VMG facility, providing support across mechanical services, hydraulics, electrics, electronics, metalworks, welding and project management. The proximity between Mallorca and Valencia also allows additional specialist personnel to be deployed rapidly from Palma's facilities, whenever projects require expanded resources, giving Astilleros de Mallorca a high level of flexibility in responding to project requirements.

For Astilleros de Mallorca, the occasion also served as a quiet affirmation of the company's long-term vision. While the industry changes around it, the objective remains consistent: to offer clients the highest level of technical expertise, project management and support wherever their operations may take them. The continued development of the team and capabilities at VMG is a natural extension of that commitment.

Inside ASTILLEROS

Diego Colón: A look back at the history of Astilleros de Mallorca



Diego Colón de Carvajal



"We were the first shipyard specialising in the yacht market to achieve an international reputation in the Spanish Mediterranean."

Scan and watch the video of the interview



Diego Colón de Carvajal joined Astilleros de Mallorca in 1981 as Production Manager. More than forty years later, he reflects on the company's evolution, the transformation of the industry and the projects that have established Astilleros de Mallorca as an international benchmark in superyacht refit.

A life dedicated to the sea and Astilleros de Mallorca

Some people's professional careers eventually become part of a company's history. This is the case of Diego Colón de Carvajal, who joined Astilleros de Mallorca in April 1981 as Production Manager, drawn to a shipyard model that was very different from anything he had previously experienced.

After six years working at a large shipyard in Gijón, he was looking for

an environment where he could be involved in every stage of a project and maintain direct contact with clients, engineers and technical teams.

"I was very attracted to the idea of a smaller shipyard, where the relationship was not only with the work itself, but also with the client, the technical office and the commercial side of the business; where it would be much more comprehensive."

The decision also had a personal dimension. Mallorca was a place he had known since childhood and where he could imagine building a life with his family.

But the real challenge would come a few years later.

Reinventing a shipyard

After his first period at Astilleros de Mallorca, Diego Colón temporarily

left the company to take on the role of Technical Director for Spain's first America's Cup Challenge. When he returned, this time as Shipyard Director, he found a completely different situation.

The time had come to reinvent the business.

For decades, the shipyard had focused on commercial shipbuilding and repair. It now had to transform itself into a company specialising in the refit of large yachts. Today, that decision may seem like a natural one, but at the time it involved taking significant risks, redefining processes and undertaking a major restructure.

"I had to oversee the transformation from the ground up. It was an extremely difficult and demanding period, but it laid the foundations for the activity that would later develop through a great deal of hard work."

The transformation was not only

industrial. It was also deeply human.

"It involved reducing the workforce by more than 60%. It was a very difficult situation because behind every employee there was a family."

Over time, however, the decision proved to be the right one.

"Within a few years, the shipyard began to grow again, the workforce increased and we reached a level of activity that would have been unimaginable ten years earlier."

Palma, a unique destination

For Diego Colón, the growth of Astilleros de Mallorca cannot be understood without considering Palma's parallel development as an international winter destination for superyachts.

In the late 1980s, the first crews began arriving and establishing their base here for several months of the year. Little by little, the city brought together all the elements required to



become an international reference point: marinas, a specialised marine industry, excellent air connections and an exceptional climate.

"Palma offered the perfect combination of marinas, a shipyard, transport connections and quality of life. All of this made it a highly attractive destination for this type of vessel."

Astilleros de Mallorca played a leading role in this process.

"We were the first shipyard specialising in the yacht market, to achieve an international reputation in the Spanish Mediterranean."

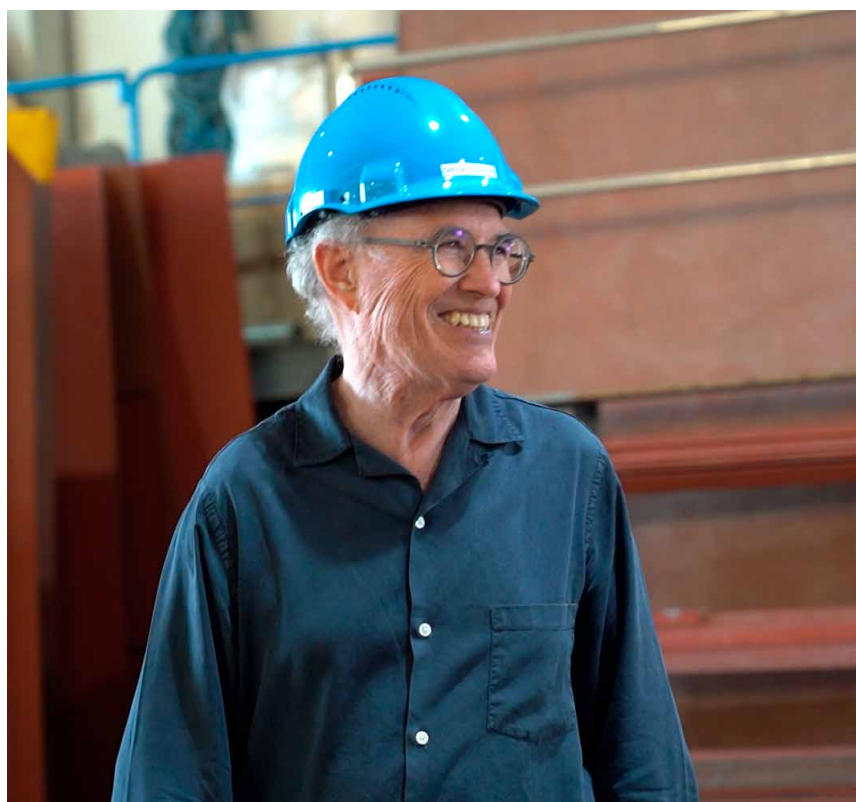
Projects that leave their mark

After a career spanning more than forty years, it is difficult to choose a single project. Nevertheless, Diego Colón admits to having a particular fondness for large classic sailing yachts.

The restorations of Creole and Hispania, as well as that of a three-masted schooner he found at the shipyard when he first arrived, are among the most treasured memories of his career.

"I have a particular passion for sailing yachts. Whenever there is a sailing-yacht restoration project, I become personally involved."

Among the motor yachts, the restoration of **Bluebird** also stands out. The project was recognised by 'Boat International' as the best restoration project of the year.





A legacy focused on the future

After witnessing the transformation of Astilleros de Mallorca for more than four decades, Diego Colón now looks forward with enthusiasm to a new chapter defined by growth and expansion.

In recent years, the company has begun extending its presence beyond Palma, adding new strategic locations such as Málaga and Sagunto. The aim is to provide a more accessible service, adapted to a constantly evolving fleet that requires increasingly greater capabilities.

"Our activity cannot remain concentrated solely in the Port of Palma. We want to be wherever our clients are. That is why the expansion we have undertaken in recent years is a forward-looking project that will deliver results over the coming decade."

For Diego, this growth responds to a natural need. Superyachts are

becoming increasingly large, and the physical limitations of the current facilities make it essential to have new spaces where major projects can be carried out without compromising the quality standards that have always defined Astilleros de Mallorca.

Ready for the next challenge

With more than eighty years of history, Astilleros de Mallorca is now entering a new stage, shaped by expansion.

For Diego Colón, the planned extension of the facilities and the possibility of working on vessels of up to 5,000 tonnes represent one of the most exciting projects in the shipyard's recent history.

"It is a financial, technological, commercial and, above all, human challenge. But it will be a fundamental phase in the future of Astilleros de Mallorca."

When asked how he would like

to see Astilleros de Mallorca in the years ahead, his answer reflects the same vision he had when he first arrived in 1981: a company capable of growing, without losing its essence.

"I would like to see the new shipyard project become a reality, to be able to work on vessels of up to 5,000 tonnes and to see our expansion on the Spanish mainland fully consolidated. We want to continue providing services wherever our fleet is located, because Palma is no longer the only major destination and our clients are evolving too."

More than forty years after first walking through the gates of Astilleros de Mallorca, Diego Colón continues to look ahead with the same enthusiasm that led him to accept the position of Production Manager all those years ago. Because, if there is one thing he has learned throughout this time, it is that the story of a shipyard is never finished.



Astilleros de Mallorca's expanded website has been designed to give clients and industry professionals a clearer, more detailed view of the company's capabilities, facilities and history.

With improved navigation, the platform makes it easier to explore the full scope of the company's refit and repair services. Refit and repair operations are now divided into different categories, each featuring in-depth explanations of the specialist disciplines and technical expertise involved in delivering complex superyacht projects.

The website also provides greater insight into the company itself. A

dedicated historical timeline charts the evolution of Astilleros de Mallorca since 1942, highlighting key milestones, developments and moments that have shaped the business over the decades.

Alongside its headquarters in Palma and facilities in STP and Port Tarraco, Astilleros de Mallorca has expanded in recent years, with additional locations in Málaga and Sagunto. The site's locations section includes detailed specifications for all five facilities, allowing captains, owners and project managers to better understand the infrastructure and services available at each destination.

Astilleros de Mallorca continues to invest in environmental initiatives

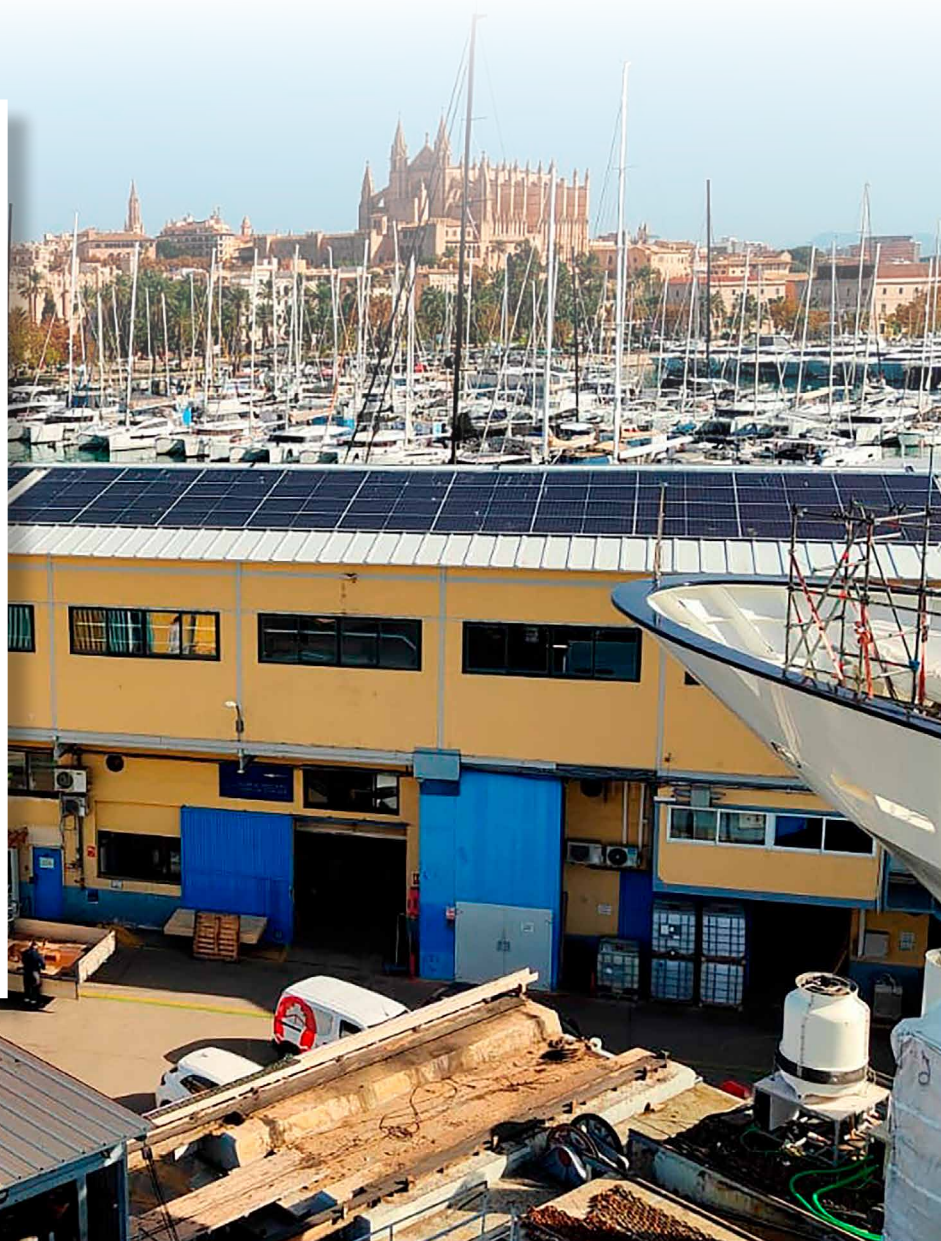
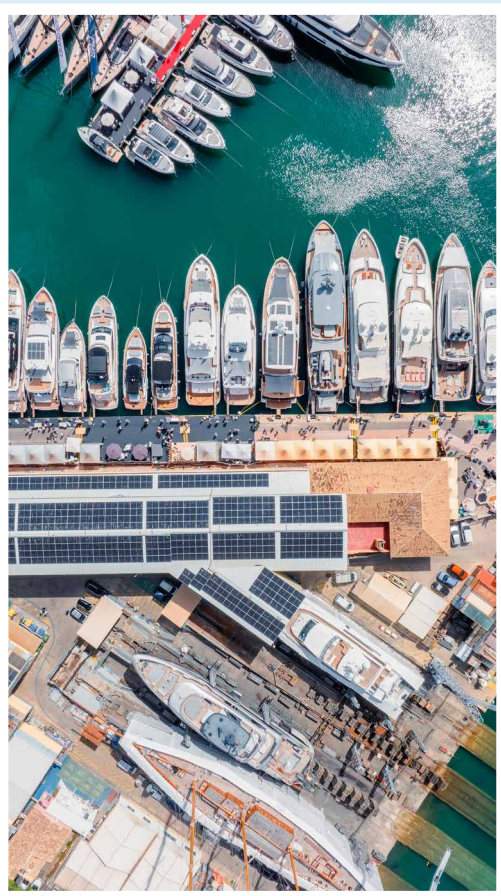
that go beyond standard requirements, carrying out projects to improve environmental quality across its facilities. Sustainability remains a major focus throughout the company's operations and is reflected on the website, outlining practices, KPIs and certifications achieved through these ongoing efforts.

Visitors can additionally browse archives of previous company magazines and catalogues, providing further insight into past projects, company developments and industry activity.

Explore the full platform at Astilleros de Mallorca.

Search... www.astillerosdemallorca.com

FROM COMMITMENT TO RESULTS, 351 MWh OF SOLAR ENERGY TO KEEP REDUCING OUR FOOTPRINT





In 2017, we committed to reducing our carbon footprint, and since then we have continued to make progress, year after year. That year, we replaced 718 light fittings, covering all those used throughout the eight-hour working day as well as those used at night. We also launched our first energy-efficiency awareness campaigns for our employees. In 2019, we changed our electricity supply contract and since then, we have purchased 100% renewable electricity. In 2023, we completed our first photovoltaic installation, consisting of 226 solar panels, which generated approximately 153.79 MWh between July 2025 and June 2026. In 2024, we replaced

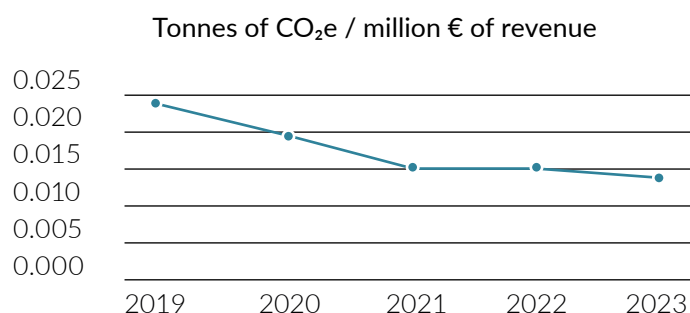
the propane boiler with a heat pump, resulting in estimated energy savings of approximately 40 MWh per year. In late September 2025, we installed and connected a further 369 panels, which generated 197.11 MWh between 15th September 2025 and 30th June 2026, a period of approximately 9.5 months. In total, the two photovoltaic installations generated approximately 351 MWh, electricity that we therefore did not need to draw from the grid. Based on the average Spanish electricity mix, this corresponds to approximately 131 tonnes of CO₂e emissions avoided.

Additionally, during the works we removed the asbestos-containing roof and replaced it with sandwich

panels. This not only removed a hazardous material from our roofs but also provided additional insulation, resulting in estimated energy savings of 36 MWh per year, equivalent to a reduction of approximately 10 tonnes of CO₂.

This ongoing work is reflected in the evolution of our carbon footprint, measured in tonnes of CO₂e per million euros of revenue, which has decreased consistently since 2019, as shown in Figure 1.

As part of our commitment, we publish our carbon footprint annually in the "National Carbon Footprint Registry."



▼ Plant Data



595
photovoltaic panels



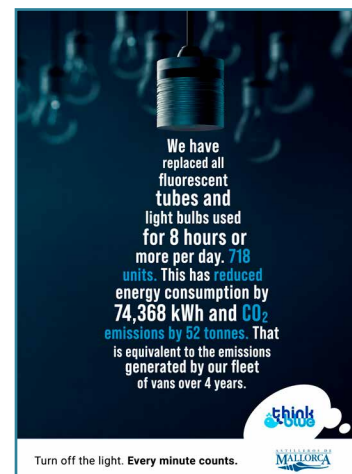
351 MWh
of energy generated



131 t CO₂e
of potential emissions
avoided



100% renewable
electricity purchased
since 2019



This project has been funded with the support of the Recovery, Transformation and Resilience Plan, financed by the European Union, specifically through the Investment Plan for the Energy Transition of the Balearic Islands (PITEIB).



SUPPORTING THE NEXT GENERATION IN YACHTING

On 10th April 2026, Astilleros de Mallorca was pleased to host the Palma Edition of the **Professional Yachting Association's** 3rd Next Generation in Yachting Forum, held simultaneously in Palma and Antibes.

The event was promoted and organised by four experienced professionals from leading companies within the yachting sector: Montse Barriuso of The Crew Network by Fraser Yachts, Natalie Hillston of Bluewater Yachting, Debra Harding of Crew Unlimited and Rosa Rodrigo of Hill Robinson. Their shared experience, commitment and extensive knowledge of crew recruitment were instrumental in creating an event designed to guide and support the next generation of yacht crew.

Created for those taking their first steps into the yachting industry, the Forum provides aspiring crew members direct access to experienced professionals, who can offer practical advice and a clearer understanding of the opportunities available within the sector.



Beginning a career in yachting can be both exciting and challenging. Newcomers are often faced with many questions: What qualifications are required? How can they secure their first position on board? What do recruitment agencies and employers look for? And what can they expect from life as part of a yacht crew?

The NextGen Forum aims to answer these questions by bringing together recruitment specialists, industry professionals and those people interested in developing a career in yachting. In an open and welcoming environment, participants have the opportunity to seek guidance, gain a better understanding of the different career paths available and establish valuable connections with people already working in the industry.

Beyond providing practical information, the event encourages dialogue between established professionals and the new generation

entering the sector. This exchange is essential to help newcomers approach the industry with realistic expectations, whilst also giving experienced professionals an opportunity to share their knowledge and support emerging talent.

Hosting the Palma edition at Astilleros de Mallorca also gave participants the chance to experience one of the Mediterranean's most established superyacht refit hubs. Palma is home to an extensive international yachting community, making it an ideal setting in which to discover the industry, build professional relationships and begin a career.

Initiatives such as the NextGen Forum play an important role in attracting, preparing and supporting the people who will contribute to the future of the yachting sector. Astilleros de Mallorca is proud to have welcomed the event to its facilities and



to support a platform that encourages learning, professional development and new connections.

We would like to thank Montse, Natalie, Debra and Rosa for their initiative and dedication in organising the Forum, as well as everyone who contributed to making its third edition possible.

Following this successful edition, we look forward to seeing the Forum continue to grow and inspire more people to explore the many opportunities offered by the yachting industry.

If you are considering embarking on a career in yachting, don't miss out on the next edition. See you in 2027!



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MALLORCA'S PREMIER SHIPYARD

STP SITE

📍 Muelle Viejo "R.S. Global Building"
Offices 17-18
07012 Palma de Mallorca (Spain)

MAIN SHIPYARD

📍 Contramuelle Mollet, 11
07012 Palma de Mallorca (Spain)

SAGUNTO SITE

📍 VMG Refit & Repair
Prolongación Muelle Norte S/N,
Pto. Cial. de Sagunto
46520 Sagunto, Valencia (Spain)

PORT TARRACO SITE

📍 Moll de Lleida, Bloque 2
Locales 11-12-13
43004 Tarragona (Spain)

MALAGA SITE

📍 IGY Malaga Marina
Puerto de la Farola, s/n, Distrito Centro
29016 Málaga (Spain)

☎ +34 971 71 06 45

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REFIT & REPAIR SHIPYARD